

KEY SEASONALLY ADJUSTED ECONOMIC INDICATORS – QUÉBEC

Annualized levels

| Quarterly economic accounts | 2022 | 2023 | 2024 | 2025 | 2022 | | | 2023 | | | | 2024 | | | | 2025 | | |
|--|----------|----------------|--------------|----------|----------------|----------------|----------------|---------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------|---------|
| | | | | Cumul | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III |
| Aggregates in chained \$M (2017) | | | | | | | | | | | | | | | | | | |
| GDP at market prices | 472,469 | 475,941 | 484,064 | 487,652 | 473,107 | 472,947 | 475,001 | 477,239 | 476,373 | 475,362 | 474,791 | 479,522 | 482,134 | 486,045 | 488,555 | 489,691 | 486,043 | 487,223 |
| Final domestic demand | 493,044 | 495,573 | 510,744 | 520,188 | 492,896 | 496,065 | 495,262 | 494,806 | 493,135 | 498,299 | 496,053 | 500,299 | 505,180 | 514,910 | 522,587 | 519,566 | 520,899 | 520,100 |
| Household final consumption expenditure | 271,854 | 277,038 | 284,018 | 287,478 | 270,609 | 275,162 | 276,534 | 277,011 | 275,289 | 278,164 | 277,689 | 279,507 | 280,591 | 285,867 | 290,107 | 286,561 | 288,433 | 287,441 |
| General governments final consumption expenditure | 114,864 | 115,112 | 118,770 | 120,659 | 113,626 | 114,548 | 116,562 | 114,917 | 115,346 | 115,815 | 114,370 | 116,117 | 117,852 | 120,047 | 121,064 | 120,544 | 120,853 | 120,579 |
| Business gross fixed capital formation | 77,066 | 72,678 | 76,902 | 80,206 | 79,186 | 77,317 | 72,860 | 72,341 | 71,796 | 73,444 | 73,131 | 74,180 | 75,790 | 77,667 | 79,971 | 81,009 | 79,768 | 79,841 |
| General governments gross fixed capital formation | 20,627 | 22,442 | 22,210 | 22,310 | 20,576 | 20,453 | 20,913 | 22,138 | 22,477 | 22,617 | 22,536 | 22,219 | 22,278 | 22,179 | 22,164 | 21,836 | 22,386 | 22,709 |
| Exports of goods and services | 203,337 | 211,299 | 212,421 | 208,992 | 206,455 | 202,285 | 204,736 | 206,394 | 212,314 | 211,790 | 214,699 | 211,751 | 212,942 | 213,866 | 211,126 | 215,442 | 205,805 | 205,730 |
| Imports of goods and services | 231,233 | 232,692 | 236,879 | 240,689 | 235,251 | 236,787 | 231,371 | 227,922 | 231,109 | 235,761 | 235,975 | 231,528 | 235,820 | 241,896 | 238,272 | 241,533 | 242,032 | 238,501 |
| Aggregates in current \$M | | | | | | | | | | | | | | | | | | |
| GDP at market prices | 556,139 | 582,495 | 616,771 | 641,185 | 557,639 | 555,659 | 566,436 | 571,959 | 578,099 | 589,648 | 590,274 | 601,470 | 609,208 | 623,403 | 633,003 | 638,659 | 638,647 | 646,250 |
| Compensation of employees | 298,537 | 314,242 | 332,484 | 344,040 | 297,427 | 298,910 | 304,117 | 307,816 | 313,768 | 317,687 | 317,697 | 324,785 | 327,526 | 336,779 | 340,846 | 343,988 | 341,540 | 346,592 |
| Net operating surplus of corporations | 75,828 | 76,988 | 79,361 | 82,707 | 78,179 | 73,295 | 74,769 | 77,314 | 73,505 | 80,100 | 77,033 | 76,839 | 78,921 | 79,872 | 81,812 | 82,766 | 82,487 | 82,867 |
| Net mixed income | 36,125 | 39,700 | 44,918 | 47,528 | 35,659 | 36,342 | 37,321 | 37,981 | 39,197 | 40,104 | 41,518 | 43,002 | 44,382 | 45,539 | 46,749 | 46,729 | 47,307 | 48,548 |
| Household disposable income | 310,925 | 323,280 | 345,660 | 357,023 | 311,978 | 303,792 | 328,336 | 316,665 | 320,424 | 327,996 | 328,035 | 338,999 | 340,391 | 348,656 | 354,594 | 355,777 | 353,811 | 361,482 |
| Household net saving | 24,680 | 20,495 | 28,710 | 27,496 | 25,142 | 10,493 | 33,169 | 16,902 | 19,017 | 23,097 | 22,965 | 29,517 | 28,739 | 28,569 | 28,015 | 29,797 | 23,725 | 28,966 |
| Monthly indicators | 2024 | 2025 | 2026 | 2024 | 2025 | | | | 2025 | | | | | | | | 2026 | |
| | | | Year to date | IV | I | II | III | IV | April | May | June | July | August | Sept. | October | November | December | January |
| Real GDP at basic prices (2017 \$M) | 447,585 | 450,245 | | 451,742 | 452,882 | 449,267 | 449,678 | | 450,723 | 449,071 | 448,009 | 449,366 | 449,327 | 450,340 | 449,180 | 448,030 | | |
| Real international merchandise exports (2017 \$M) | 93,319 | 88,493 | | 94,397 | 98,098 | 85,510 | 84,364 | | 83,499 | 85,033 | 87,997 | 82,082 | 83,364 | 87,648 | 83,331 | 86,176 | | |
| Real international merchandise imports (2017 \$M) | 100,582 | 106,345 | | 99,871 | 103,773 | 109,117 | 106,394 | | 105,569 | 108,076 | 113,705 | 112,238 | 102,944 | 104,000 | 103,276 | 108,666 | | |
| Housing starts (n) | 48,713 | 59,864 | 47,719 | 58,482 | 55,668 | 59,248 | 59,724 | 63,570 | 57,084 | 63,398 | 59,222 | 62,337 | 56,018 | 60,741 | 58,250 | 58,788 | 62,459 | 47,719 |
| Residential building permits (current \$M) | 17,353 | 19,955 | | 19,164 | 20,210 | 19,711 | 19,105 | 20,796 | 19,993 | 20,167 | 18,973 | 16,561 | 18,931 | 21,822 | 23,078 | 18,792 | 20,519 | |
| Non-residential building permits (current \$M) | 10,541 | 8,764 | | 10,890 | 8,160 | 9,383 | 9,480 | 8,032 | 9,775 | 9,678 | 8,696 | 8,629 | 10,156 | 9,656 | 9,551 | 7,118 | 7,427 | |
| Sales of manufactured goods (current \$M) | 219,054 | 219,613 | | 223,093 | 224,153 | 210,634 | 221,660 | 222,004 | 211,067 | 205,502 | 215,333 | 221,882 | 217,975 | 225,124 | 221,357 | 222,860 | 221,796 | |
| Wholesale sales (current \$M) | 204,661 | 207,762 | | 205,323 | 210,123 | 206,215 | 209,888 | 204,822 | 206,404 | 201,590 | 210,651 | 212,047 | 208,797 | 208,819 | 200,718 | 205,460 | 208,288 | |
| Retail sales (current \$M) | 180,797 | 187,037 | | 185,907 | 184,377 | 186,178 | 188,848 | 188,746 | 186,328 | 185,927 | 186,280 | 186,845 | 190,473 | 189,226 | 187,848 | 188,658 | 189,733 | |
| Average weekly earnings, including overtime (current \$) | 1,207.59 | 1,254.34 | | 1,237.18 | 1,240.42 | 1,251.53 | 1,267.12 | | 1,248.91 | 1,249.00 | 1,256.70 | 1,256.88 | 1,272.93 | 1,271.51 | 1,257.28 | 1,263.36 | | |
| Labour force (K) | 4,822.6 | 4,921.1 | 4,923.8 | 4,890.7 | 4,906.9 | 4,937.7 | 4,917.2 | 4,913.9 | 4,939.9 | 4,916.8 | 4,956.5 | 4,903.8 | 4,936.2 | 4,911.7 | 4,912.4 | 4,902.6 | 4,926.8 | 4,923.8 |
| Employment (K) | 4,566.0 | 4,644.8 | 4,669.7 | 4,610.4 | 4,633.5 | 4,641.0 | 4,637.2 | 4,656.7 | 4,643.8 | 4,629.3 | 4,649.8 | 4,635.0 | 4,642.8 | 4,633.9 | 4,652.3 | 4,651.7 | 4,666.0 | 4,669.7 |
| Full-time (K) | 3,726.7 | 3,781.3 | 3,752.8 | 3,795.6 | 3,777.4 | 3,788.2 | 3,780.0 | 3,765.7 | 3,785.4 | 3,797.4 | 3,781.9 | 3,783.4 | 3,768.4 | 3,788.3 | 3,781.7 | 3,749.6 | 3,765.9 | 3,752.8 |
| Part-time (K) | 839.3 | 863.5 | 916.8 | 814.8 | 856.0 | 852.7 | 857.2 | 890.9 | 858.4 | 831.9 | 867.9 | 851.5 | 874.4 | 845.6 | 870.5 | 902.1 | 900.0 | 916.8 |
| Unemployment rate (%) | 5.3 | 5.6 | 5.2 | 5.7 | 5.6 | 6.0 | 5.7 | 5.2 | 6.0 | 5.8 | 6.2 | 5.5 | 5.9 | 5.7 | 5.3 | 5.1 | 5.3 | 5.2 |
| Participation rate (%) | 64.9 | 64.9 | 64.8 | 65.1 | 65.0 | 65.2 | 64.7 | 64.6 | 65.3 | 64.9 | 65.4 | 64.6 | 64.9 | 64.6 | 64.6 | 64.5 | 64.8 | 64.8 |
| Employment rate (%) | 61.4 | 61.3 | 61.5 | 61.4 | 61.4 | 61.3 | 61.0 | 61.3 | 61.4 | 61.1 | 61.3 | 61.0 | 61.1 | 61.0 | 61.2 | 61.2 | 61.4 | 61.5 |
| Consumer price index, non-seasonally adjusted (2002=100) | 157.2 | 161.0 | 162.3 | 157.7 | 158.6 | 160.8 | 162.0 | 162.7 | 160.4 | 160.9 | 161.0 | 161.6 | 161.9 | 162.6 | 162.9 | 162.6 | 162.6 | 162.3 |
| U.S. exchange rate in cents, non-seasonally adjusted | 73.00 | 71.54 | 72.58 | 71.49 | 69.69 | 72.26 | 72.59 | 71.69 | 71.49 | 72.15 | 73.13 | 73.04 | 72.45 | 72.29 | 71.47 | 71.15 | 72.45 | 72.58 |

Notes: Numbers in bold have been revised since last Friday. Additional notes on the indicators are presented at the end of the tables.

KEY NON-SEASONALLY ADJUSTED ECONOMIC INDICATORS – QUÉBEC

Percentage change over the previous period, unless otherwise indicated

| Quarterly economic accounts | 2022 | 2023 | 2024 | 2025 | 2022 | | | 2023 | | | | 2024 | | | | 2025 | | |
|---|-------|------------|--------------|-------|------------|-------------|------------|-------|-------------|-------------|-------------|------------|------------|------------|-------------|-------------|----------|---------|
| | | | | Cumul | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III |
| Aggregates in chained \$M (2017) | | | | | | | | | | | | | | | | | | |
| GDP at market prices | 4.5 | 0.7 | 1.7 | 1.1 | 0.9 | 0.0 | 0.4 | 0.5 | -0.2 | -0.2 | -0.1 | 1.0 | 0.5 | 0.8 | 0.5 | 0.2 | -0.7 | 0.2 |
| Final domestic demand | 4.0 | 0.5 | 3.1 | 2.6 | 1.0 | 0.6 | -0.2 | -0.1 | -0.3 | 1.0 | -0.5 | 0.9 | 1.0 | 1.9 | 1.5 | -0.6 | 0.3 | -0.2 |
| Household final consumption expenditure | 6.9 | 1.9 | 2.5 | 1.9 | 2.1 | 1.7 | 0.5 | 0.2 | -0.6 | 1.0 | -0.2 | 0.7 | 0.4 | 1.9 | 1.5 | -1.2 | 0.7 | -0.3 |
| General governments final consumption expenditure | 2.0 | 0.2 | 3.2 | 2.2 | -1.0 | 0.8 | 1.8 | -1.4 | 0.4 | 0.4 | -1.2 | 1.5 | 1.5 | 1.9 | 0.8 | -0.4 | 0.3 | -0.2 |
| Business gross fixed capital formation | -1.4 | -5.7 | 5.8 | 5.7 | 0.4 | -2.4 | -5.8 | -0.7 | -0.8 | 2.3 | -0.4 | 1.4 | 2.2 | 2.5 | 3.0 | 1.3 | -1.5 | 0.1 |
| General governments gross fixed capital formation | -0.2 | 8.8 | -1.0 | 0.4 | 0.0 | -0.6 | 2.2 | 5.9 | 1.5 | 0.6 | -0.4 | -1.4 | 0.3 | -0.4 | -0.1 | -1.5 | 2.5 | 1.4 |
| Exports of goods and services | 1.6 | 3.9 | 0.5 | -1.8 | 3.3 | -2.0 | 1.2 | 0.8 | 2.9 | -0.2 | 1.4 | -1.4 | 0.6 | 0.4 | -1.3 | 2.0 | -4.5 | 0.0 |
| Imports of goods and services | 4.9 | 0.6 | 1.8 | 1.8 | 6.2 | 0.7 | -2.3 | -1.5 | 1.4 | 2.0 | 0.1 | -1.9 | 1.9 | 2.6 | -1.5 | 1.4 | 0.2 | -1.5 |
| Aggregates in current \$M | | | | | | | | | | | | | | | | | | |
| GDP at market prices | 9.6 | 4.7 | 5.9 | 4.9 | 2.4 | -0.4 | 1.9 | 1.0 | 1.1 | 2.0 | 0.1 | 1.9 | 1.3 | 2.3 | 1.5 | 0.9 | 0.0 | 1.2 |
| Compensation of employees | 10.1 | 5.3 | 5.8 | 4.4 | 1.3 | 0.5 | 1.7 | 1.2 | 1.9 | 1.2 | 0.0 | 2.2 | 0.8 | 2.8 | 1.2 | 0.9 | -0.7 | 1.5 |
| Net operating surplus of corporations | -2.2 | 1.5 | 3.1 | 5.3 | 1.4 | -6.2 | 2.0 | 3.4 | -4.9 | 9.0 | -3.8 | -0.3 | 2.7 | 1.2 | 2.4 | 1.2 | -0.3 | 0.5 |
| Net mixed income | 3.2 | 9.9 | 13.1 | 7.3 | 1.4 | 1.9 | 2.7 | 1.8 | 3.2 | 2.3 | 3.5 | 3.6 | 3.2 | 2.6 | 2.7 | 0.0 | 1.2 | 2.6 |
| Household disposable income | 6.8 | 4.0 | 6.9 | 4.2 | 4.1 | -2.6 | 8.1 | -3.6 | 1.2 | 2.4 | 0.0 | 3.3 | 0.4 | 2.4 | 1.7 | 0.3 | -0.6 | 2.2 |
| Household saving rate (level as % of disposable income) | 7.9 | 6.3 | 8.3 | 7.7 | 8.1 | 3.5 | 10.1 | 5.3 | 5.9 | 7.0 | 7.0 | 8.7 | 8.4 | 8.2 | 7.9 | 8.4 | 6.7 | 8.0 |
| Monthly indicators | 2024 | 2025 | 2026 | 2024 | 2025 | | | | 2025 | | | | | | | | 2026 | |
| | | | Year to date | IV | I | II | III | IV | April | May | June | July | August | Sept. | October | November | December | January |
| Real GDP at basic prices | 1.7 | 0.7 | | 0.5 | 0.3 | -0.8 | 0.1 | | -0.2 | -0.4 | -0.2 | 0.3 | 0.0 | 0.2 | -0.3 | -0.3 | | |
| Real international merchandise exports | 2.9 | -5.1 | | -2.9 | 3.9 | -12.8 | -1.3 | | -12.8 | 1.8 | 3.5 | -6.7 | 1.6 | 5.1 | -4.9 | 3.4 | | |
| Real international merchandise imports | 1.4 | 5.6 | | -2.4 | 3.9 | 5.1 | -2.5 | | -2.4 | 2.4 | 5.2 | -1.3 | -8.3 | 1.0 | -0.7 | 5.2 | | |
| Housing starts | 25.2 | 22.9 | -23.9 | 42.3 | -4.8 | 6.4 | 0.8 | 6.4 | -1.9 | 11.1 | -6.6 | 5.3 | -10.1 | 8.4 | -4.1 | 0.9 | 6.2 | -23.6 |
| Residential building permits | 23.8 | 15.0 | | 1.2 | 5.5 | -2.5 | -3.1 | 8.9 | 1.4 | 0.9 | -5.9 | -12.7 | 14.3 | 15.3 | 5.8 | -18.6 | 9.2 | |
| Non-residential building permits | -14.7 | -16.9 | | 8.5 | -25.1 | 15.0 | 1.0 | -15.3 | 12.7 | -1.0 | -10.2 | -0.8 | 17.7 | -4.9 | -1.1 | -25.5 | 4.4 | |
| Sales of manufactured goods | 1.6 | 0.3 | | 1.9 | 0.5 | -6.0 | 5.2 | 0.2 | -4.3 | -2.6 | 4.8 | 3.0 | -1.8 | 3.3 | -1.7 | 0.7 | -0.5 | |
| Wholesale sales | -2.0 | 1.5 | | 0.1 | 2.3 | -1.9 | 1.8 | -2.4 | -1.0 | -2.3 | 4.5 | 0.7 | -1.5 | 0.0 | -3.9 | 2.4 | 1.4 | |
| Retail sales | 2.1 | 3.5 | | 2.5 | -0.8 | 1.0 | 1.4 | -0.1 | 0.5 | -0.2 | 0.2 | 0.3 | 1.9 | -0.7 | -0.7 | 0.4 | 0.6 | |
| Average weekly earnings, including overtime | 4.5 | 4.2 | | 1.4 | 0.3 | 0.9 | 1.2 | | 0.4 | 0.0 | 0.6 | 0.0 | 1.3 | -0.1 | -1.1 | 0.5 | | |
| Labour force (change in K) | 88.2 | 98.5 | 18.3 | 66.2 | 16.2 | 30.8 | -20.5 | -3.3 | 23.0 | -23.1 | 39.7 | -52.7 | 32.4 | -24.5 | 0.7 | -9.8 | 24.2 | -3.0 |
| Employment (change in K) | 43.2 | 78.8 | 33.9 | 52.9 | 23.1 | 7.5 | -3.8 | 19.5 | 12.2 | -14.5 | 20.5 | -14.8 | 7.8 | -8.9 | 18.4 | -0.6 | 14.3 | 3.7 |
| Full-time (change in K) | 37.3 | 54.6 | -31.9 | 86.4 | -18.2 | 10.8 | -8.2 | -14.3 | 14.7 | 12.0 | -15.5 | 1.5 | -15.0 | 19.9 | -6.6 | -32.1 | 16.3 | -13.1 |
| Part-time (change in K) | 5.9 | 24.2 | 65.7 | -33.4 | 41.2 | -3.3 | 4.5 | 33.7 | -2.5 | -26.5 | 36.0 | -16.4 | 22.9 | -28.8 | 24.9 | 31.6 | -2.1 | 16.8 |
| Unemployment rate (change in % points) | 0.8 | 0.3 | -0.3 | 0.2 | -0.1 | 0.4 | -0.3 | -0.5 | 0.2 | -0.2 | 0.4 | -0.7 | 0.4 | -0.2 | -0.4 | -0.2 | 0.2 | -0.1 |
| Participation rate (change in % points) | -0.4 | 0.0 | -0.3 | 0.5 | -0.1 | 0.2 | -0.5 | -0.1 | 0.2 | -0.4 | 0.5 | -0.8 | 0.3 | -0.3 | 0.0 | -0.1 | 0.3 | 0.0 |
| Employment rate (change in % points) | -1.0 | -0.1 | 0.0 | 0.3 | 0.0 | -0.1 | -0.3 | 0.3 | 0.1 | -0.3 | 0.2 | -0.3 | 0.1 | -0.1 | 0.2 | 0.0 | 0.2 | 0.1 |
| Consumer price index, non-sea. ad. (annual change in %) | 2.3 | 2.4 | 3.0 | 1.5 | 1.9 | 2.0 | 2.7 | 3.2 | 2.2 | 1.7 | 2.2 | 2.3 | 2.7 | 3.3 | 3.2 | 3.0 | 3.2 | 3.0 |
| U.S. exchange rate in cents, non-sea. ad. (change in ¢) | -1.09 | -1.46 | 3.09 | -1.84 | -1.81 | 2.57 | 0.34 | -0.90 | 1.85 | 0.66 | 0.98 | -0.09 | -0.59 | -0.16 | -0.82 | -0.32 | 1.30 | 0.13 |

Notes: Numbers in bold have been revised since last Friday. Additional notes on the indicators are presented at the end of the tables.

KEY SEASONALLY ADJUSTED ECONOMIC INDICATORS – CANADA

Annualized levels

| Quarterly economic accounts | 2022 | 2023 | 2024 | 2025 | 2022 | | | 2023 | | | | 2024 | | | | 2025 | | |
|--|--------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | Year to date | | | | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III |
| Aggregates in chained \$M (2017) | | | | | | | | | | | | | | | | | | |
| GDP at market prices | 2,360,944 | 2,407,055 | 2,456,310 | 2,495,263 | 2,357,666 | 2,376,734 | 2,378,229 | 2,403,264 | 2,407,099 | 2,408,306 | 2,409,551 | 2,427,108 | 2,446,913 | 2,466,957 | 2,484,261 | 2,497,674 | 2,486,045 | 2,502,070 |
| Final domestic demand | 2,400,841 | 2,437,331 | 2,490,145 | 2,534,132 | 2,402,318 | 2,407,245 | 2,413,123 | 2,421,752 | 2,438,952 | 2,444,547 | 2,444,071 | 2,460,438 | 2,478,795 | 2,497,642 | 2,523,703 | 2,519,781 | 2,541,535 | 2,541,079 |
| Household final consumption expenditure | 1,333,269 | 1,362,239 | 1,391,582 | 1,419,743 | 1,335,517 | 1,344,883 | 1,351,824 | 1,358,421 | 1,358,493 | 1,361,214 | 1,370,827 | 1,377,484 | 1,382,672 | 1,398,538 | 1,407,635 | 1,410,604 | 1,425,080 | 1,423,546 |
| General governments final consumption expenditure | 508,344 | 520,621 | 540,593 | 551,944 | 504,640 | 509,818 | 514,489 | 513,863 | 519,223 | 525,519 | 523,880 | 531,939 | 537,919 | 544,667 | 547,847 | 548,486 | 554,892 | 552,455 |
| Business gross fixed capital formation | 436,791 | 426,604 | 424,535 | 426,528 | 438,603 | 432,265 | 426,204 | 424,159 | 433,318 | 428,876 | 420,062 | 419,511 | 425,004 | 421,391 | 432,232 | 426,699 | 426,355 | 426,531 |
| General governments gross fixed capital formation | 85,084 | 89,987 | 95,476 | 98,156 | 85,820 | 83,436 | 84,602 | 88,537 | 89,424 | 90,504 | 91,483 | 93,839 | 95,054 | 95,578 | 97,431 | 96,230 | 97,687 | 100,550 |
| Exports of goods and services | 701,292 | 745,104 | 752,075 | 733,547 | 703,564 | 711,468 | 711,157 | 736,451 | 745,559 | 744,365 | 754,041 | 749,930 | 748,009 | 746,819 | 763,541 | 768,831 | 715,258 | 716,551 |
| Imports of goods and services | 786,056 | 795,688 | 801,302 | 799,729 | 803,860 | 803,144 | 781,112 | 779,070 | 799,097 | 799,568 | 805,016 | 800,407 | 804,487 | 799,728 | 800,585 | 806,304 | 805,427 | 787,456 |
| Aggregates in current \$M | | | | | | | | | | | | | | | | | | |
| GDP at market prices | 2,864,159 | 2,965,201 | 3,108,551 | 3,228,397 | 2,898,284 | 2,888,752 | 2,891,760 | 2,912,428 | 2,935,200 | 2,997,664 | 3,015,512 | 3,036,308 | 3,088,908 | 3,132,052 | 3,176,936 | 3,220,856 | 3,208,880 | 3,255,456 |
| Compensation of employees | 1,387,017 | 1,480,040 | 1,567,988 | 1,620,873 | 1,380,416 | 1,394,032 | 1,416,520 | 1,442,436 | 1,475,668 | 1,494,180 | 1,507,876 | 1,530,804 | 1,557,428 | 1,583,840 | 1,599,880 | 1,612,112 | 1,616,536 | 1,633,972 |
| Net operating surplus of corporations | 503,658 | 444,316 | 434,251 | 458,631 | 545,776 | 511,412 | 472,572 | 449,984 | 423,252 | 458,032 | 445,996 | 416,484 | 430,968 | 434,792 | 454,760 | 465,096 | 447,264 | 463,532 |
| Net mixed income | 224,841 | 250,843 | 282,423 | 300,160 | 222,092 | 228,348 | 233,888 | 241,268 | 245,404 | 253,812 | 262,888 | 268,680 | 278,492 | 286,908 | 295,612 | 294,312 | 299,104 | 307,064 |
| Household disposable income | 1,502,340 | 1,596,069 | 1,718,578 | 1,788,257 | 1,489,856 | 1,503,576 | 1,550,904 | 1,543,368 | 1,578,468 | 1,620,528 | 1,641,912 | 1,658,352 | 1,702,296 | 1,748,196 | 1,765,468 | 1,775,384 | 1,787,484 | 1,801,904 |
| Household net saving | 31,543 | 36,203 | 85,890 | 86,177 | 17,828 | 8,180 | 32,496 | 6,928 | 26,588 | 54,384 | 56,912 | 57,692 | 85,360 | 103,260 | 97,248 | 91,532 | 81,668 | 85,332 |
| Monthly indicators | 2024 | 2025 | 2026 | 2024 | 2025 | | | | 2025 | | | | | | | | 2026 | |
| | Year to date | | | IV | I | II | III | IV | April | May | June | July | August | Sept. | October | November | December | January |
| Real GDP at basic prices (2017 \$M) | 2,294,944 | 2,325,304 | | 2,315,470 | 2,324,903 | 2,318,887 | 2,330,803 | | 2,321,376 | 2,318,069 | 2,317,216 | 2,329,835 | 2,328,614 | 2,333,959 | 2,327,522 | 2,327,040 | | |
| Real international merchandise exports (2017 \$M) | 578,280 | 571,089 | | 592,734 | 604,890 | 550,867 | 559,072 | 569,526 | 544,946 | 556,288 | 551,367 | 565,074 | 548,159 | 563,982 | 565,964 | 561,530 | 581,082 | |
| Real international merchandise imports (2017 \$M) | 609,221 | 609,402 | | 610,155 | 621,746 | 615,971 | 598,399 | 601,493 | 610,830 | 618,167 | 618,914 | 610,343 | 604,053 | 580,800 | 597,644 | 600,989 | 605,845 | |
| Housing starts (n) | 245,367 | 259,028 | 238,049 | 246,084 | 230,028 | 276,043 | 272,634 | 256,981 | 281,826 | 278,701 | 284,165 | 293,877 | 244,273 | 280,826 | 230,651 | 254,295 | 280,668 | 238,049 |
| Residential building permits (current \$M) | 90,725 | 92,788 | | 97,922 | 102,128 | 86,421 | 86,553 | 96,050 | 87,189 | 88,089 | 83,985 | 86,239 | 84,124 | 89,298 | 102,234 | 89,757 | 96,159 | |
| Non-residential building permits (current \$M) | 55,651 | 56,098 | | 54,133 | 52,262 | 59,964 | 53,474 | 58,694 | 52,565 | 69,315 | 58,012 | 53,928 | 52,212 | 54,281 | 63,808 | 54,411 | 57,864 | |
| Sales of manufactured goods (current \$M) | 852,352 | 848,715 | | 857,541 | 865,950 | 826,238 | 850,318 | 852,354 | 832,035 | 819,497 | 827,182 | 846,083 | 837,351 | 867,520 | 858,308 | 846,747 | 852,007 | |
| Wholesale sales (current \$M) | 1,437,291 | 1,413,507 | | 1,439,445 | 1,444,203 | 1,387,261 | 1,419,614 | 1,402,950 | 1,378,888 | 1,365,670 | 1,417,224 | 1,447,726 | 1,403,696 | 1,407,420 | 1,412,887 | 1,389,966 | 1,405,998 | |
| Retail sales (current \$M) | 804,991 | 837,207 | | 825,469 | 834,553 | 837,251 | 838,037 | 838,986 | 840,184 | 829,900 | 841,668 | 834,390 | 843,347 | 836,374 | 833,587 | 843,216 | 840,155 | |
| Average weekly earnings, including overtime (current \$) | 1,260.54 | 1,302.17 | | 1,287.01 | 1,292.80 | 1,296.26 | 1,309.84 | | 1,295.29 | 1,293.24 | 1,300.24 | 1,306.77 | 1,307.87 | 1,314.87 | 1,309.95 | 1,317.16 | | |
| Labour force (K) | 22,134.8 | 22,567.6 | 22,578.7 | 22,370.4 | 22,478.8 | 22,551.5 | 22,576.9 | 22,650.6 | 22,520.2 | 22,545.4 | 22,589.0 | 22,578.2 | 22,546.6 | 22,606.0 | 22,634.3 | 22,619.8 | 22,697.7 | 22,578.7 |
| Employment (K) | 20,730.5 | 21,028.7 | 21,121.2 | 20,860.5 | 20,978.9 | 20,993.9 | 20,994.9 | 21,121.8 | 20,966.7 | 20,974.4 | 21,040.7 | 21,018.3 | 20,956.6 | 21,009.9 | 21,083.6 | 21,135.9 | 21,146.0 | 21,121.2 |
| Full-time (K) | 16,977.6 | 17,194.8 | 17,324.6 | 17,104.9 | 17,147.7 | 17,162.3 | 17,188.0 | 17,247.1 | 17,120.7 | 17,174.5 | 17,191.8 | 17,155.9 | 17,152.7 | 17,255.3 | 17,233.2 | 17,228.3 | 17,279.7 | 17,324.6 |
| Part-time (K) | 3,753.0 | 3,833.9 | 3,796.6 | 3,755.7 | 3,831.2 | 3,831.6 | 3,807.0 | 3,874.8 | 3,846.0 | 3,799.8 | 3,848.9 | 3,862.4 | 3,803.9 | 3,754.6 | 3,850.4 | 3,907.6 | 3,866.3 | 3,796.6 |
| Unemployment rate (%) | 6.3 | 6.8 | 6.5 | 6.7 | 6.7 | 6.9 | 7.0 | 6.7 | 6.9 | 7.0 | 6.9 | 6.9 | 7.1 | 7.1 | 6.9 | 6.6 | 6.8 | 6.5 |
| Participation rate (%) | 65.5 | 65.3 | 65.0 | 65.4 | 65.4 | 65.3 | 65.2 | 65.3 | 65.3 | 65.3 | 65.3 | 65.2 | 65.1 | 65.2 | 65.2 | 65.2 | 65.4 | 65.0 |
| Employment rate (%) | 61.3 | 60.8 | 60.8 | 61.0 | 61.0 | 60.8 | 60.6 | 60.9 | 60.8 | 60.7 | 60.9 | 60.7 | 60.5 | 60.6 | 60.8 | 60.9 | 60.9 | 60.8 |
| Consumer price index, non-seasonally adjusted (2002=100) | 160.9 | 164.2 | 165.0 | 161.6 | 162.6 | 164.0 | 164.9 | 165.2 | 163.4 | 164.3 | 164.4 | 164.9 | 164.8 | 164.9 | 165.3 | 165.4 | 165.0 | 165.0 |
| U.S. exchange rate in cents, non-seasonally adjusted | 73.00 | 71.54 | 72.58 | 71.49 | 69.69 | 72.26 | 72.59 | 71.69 | 71.49 | 72.15 | 73.13 | 73.04 | 72.45 | 72.29 | 71.47 | 71.15 | 72.45 | 72.58 |

Notes: Numbers in bold have been revised since last Friday. Additional notes on the indicators are presented at the end of the tables.

KEY SEASONALLY ADJUSTED ECONOMIC INDICATORS – CANADA

Percentage change over the previous period, unless otherwise indicated

| Quarterly economic accounts | 2022 | 2023 | 2024 | 2025 | 2022 | | | 2023 | | | | 2024 | | | | 2025 | | |
|---|-------|-------|--------------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|---------|----------|----------|---------|
| | | | | Year to date | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III |
| Aggregates in chained \$M (2017) | | | | | | | | | | | | | | | | | | |
| GDP at market prices | 4.7 | 2.0 | 2.0 | 2.0 | 1.1 | 0.8 | 0.1 | 1.1 | 0.2 | 0.1 | 0.1 | 0.7 | 0.8 | 0.8 | 0.7 | 0.5 | -0.5 | 0.6 |
| Final domestic demand | 4.3 | 1.5 | 2.2 | 2.2 | 0.9 | 0.2 | 0.2 | 0.4 | 0.7 | 0.2 | 0.0 | 0.7 | 0.7 | 0.8 | 1.0 | -0.2 | 0.9 | 0.0 |
| Household final consumption expenditure | 6.8 | 2.2 | 2.2 | 2.4 | 2.7 | 0.7 | 0.5 | 0.5 | 0.0 | 0.2 | 0.7 | 0.5 | 0.4 | 1.1 | 0.7 | 0.2 | 1.0 | -0.1 |
| General governments final consumption expenditure | 2.9 | 2.4 | 3.8 | 2.6 | 0.0 | 1.0 | 0.9 | -0.1 | 1.0 | 1.2 | -0.3 | 1.5 | 1.1 | 1.3 | 0.6 | 0.1 | 1.2 | -0.4 |
| Business gross fixed capital formation | 0.0 | -2.3 | -0.5 | 1.1 | -2.6 | -1.4 | -1.4 | -0.5 | 2.2 | -1.0 | -2.1 | -0.1 | 1.3 | -0.9 | 2.6 | -1.3 | -0.1 | 0.0 |
| General governments gross fixed capital formation | -0.2 | 5.8 | 6.1 | 3.5 | -0.8 | -2.8 | 1.4 | 4.7 | 1.0 | 1.2 | 1.1 | 2.6 | 1.3 | 0.6 | 1.9 | -1.2 | 1.5 | 2.9 |
| Exports of goods and services | 4.5 | 6.2 | 0.9 | -2.0 | 3.6 | 1.1 | 0.0 | 3.6 | 1.2 | -0.2 | 1.3 | -0.5 | -0.3 | -0.2 | 2.2 | 0.7 | -7.0 | 0.2 |
| Imports of goods and services | 7.5 | 1.2 | 0.7 | -0.2 | 6.3 | -0.1 | -2.7 | -0.3 | 2.6 | 0.1 | 0.7 | -0.6 | 0.5 | -0.6 | 0.1 | 0.7 | -0.1 | -2.2 |
| Aggregates in current \$M | | | | | | | | | | | | | | | | | | |
| GDP at market prices | 12.9 | 3.5 | 4.8 | 4.6 | 4.3 | -0.3 | 0.1 | 0.7 | 0.8 | 2.1 | 0.6 | 0.7 | 1.7 | 1.4 | 1.4 | 1.4 | -0.4 | 1.5 |
| Compensation of employees | 9.3 | 6.7 | 5.9 | 4.1 | 1.7 | 1.0 | 1.6 | 1.8 | 2.3 | 1.3 | 0.9 | 1.5 | 1.7 | 1.7 | 1.0 | 0.8 | 0.3 | 1.1 |
| Net operating surplus of corporations | 22.0 | -11.8 | -2.3 | 7.3 | 12.6 | -6.3 | -7.6 | -4.8 | -5.9 | 8.2 | -2.6 | -6.6 | 3.5 | 0.9 | 4.6 | 2.3 | -3.8 | 3.6 |
| Net mixed income | 5.7 | 11.6 | 12.6 | 8.0 | 3.3 | 2.8 | 2.4 | 3.2 | 1.7 | 3.4 | 3.6 | 2.2 | 3.7 | 3.0 | 3.0 | -0.4 | 1.6 | 2.7 |
| Household disposable income | 5.0 | 6.2 | 7.7 | 5.0 | 1.7 | 0.9 | 3.1 | -0.5 | 2.3 | 2.7 | 1.3 | 1.0 | 2.6 | 2.7 | 1.0 | 0.6 | 0.7 | 0.8 |
| Household saving rate (level as % of disposable income) | 2.1 | 2.3 | 5.0 | 4.8 | 1.2 | 0.5 | 2.1 | 0.4 | 1.7 | 3.4 | 3.5 | 3.5 | 5.0 | 5.9 | 5.5 | 5.2 | 4.6 | 4.7 |
| Monthly indicators | 2024 | 2025 | 2026 | 2024 | 2025 | | | | 2025 | | | | | | | | 2026 | |
| | | | Year to date | IV | I | II | III | IV | April | May | June | July | August | Sept. | October | November | December | January |
| Real GDP at basic prices | 2.0 | 1.4 | | 0.6 | 0.4 | -0.3 | 0.5 | | -0.1 | -0.1 | 0.0 | 0.5 | -0.1 | 0.2 | -0.3 | 0.0 | | |
| Real international merchandise exports | 1.1 | -1.2 | | 2.8 | 2.1 | -8.9 | 1.5 | 1.9 | -8.8 | 2.1 | -0.9 | 2.5 | -3.0 | 2.9 | 0.4 | -0.8 | 3.5 | |
| Real international merchandise imports | -0.3 | 0.0 | | 0.1 | 1.9 | -0.9 | -2.9 | 0.5 | -3.3 | 1.2 | 0.1 | -1.4 | -1.0 | -3.8 | 2.9 | 0.6 | 0.8 | |
| Housing starts | 2.1 | 5.6 | 1.8 | 2.8 | -6.5 | 20.0 | -1.2 | -5.7 | 31.4 | -1.1 | 2.0 | 3.4 | -16.9 | 15.0 | -17.9 | 10.3 | 10.4 | -15.2 |
| Residential building permits | 9.9 | 2.3 | | 7.2 | 4.3 | -15.4 | 0.2 | 11.0 | -13.2 | 1.0 | -4.7 | 2.7 | -2.5 | 6.2 | 14.5 | -12.2 | 7.1 | |
| Non-residential building permits | 6.6 | 0.8 | | -7.8 | -3.5 | 14.7 | -10.8 | 9.8 | 4.6 | 31.9 | -16.3 | -7.0 | -3.2 | 4.0 | 17.6 | -14.7 | 6.3 | |
| Sales of manufactured goods | -1.7 | -0.4 | | 1.1 | 1.0 | -4.6 | 2.9 | 0.2 | -2.7 | -1.5 | 0.9 | 2.3 | -1.0 | 3.6 | -1.1 | -1.3 | 0.6 | |
| Wholesale sales | -2.8 | -1.7 | | 1.4 | 0.3 | -3.9 | 2.3 | -1.2 | -4.7 | -1.0 | 3.8 | 2.2 | -3.0 | 0.3 | 0.4 | -1.6 | 1.2 | |
| Retail sales | 1.6 | 4.0 | | 2.4 | 1.1 | 0.3 | 0.1 | 0.1 | 0.3 | -1.2 | 1.4 | -0.9 | 1.1 | -0.8 | -0.3 | 1.2 | -0.4 | |
| Average weekly earnings, including overtime | 4.6 | 3.5 | | 1.1 | 0.4 | 0.3 | 1.0 | | 0.6 | -0.2 | 0.5 | 0.5 | 0.1 | 0.5 | -0.4 | 0.6 | | |
| Labour force (change in K) | 641.8 | 432.8 | 96.5 | 170.5 | 108.4 | 72.7 | 25.4 | 73.7 | 35.4 | 25.2 | 43.6 | -10.8 | -31.6 | 59.4 | 28.3 | -14.5 | 77.9 | -119.0 |
| Employment (change in K) | 395.7 | 298.2 | 134.3 | 100.0 | 118.4 | 15.0 | 1.0 | 126.9 | 2.4 | 7.7 | 66.3 | -22.4 | -61.7 | 53.3 | 73.7 | 52.3 | 10.1 | -24.8 |
| Full-time (change in K) | 281.7 | 217.2 | 148.5 | 107.5 | 42.8 | 14.6 | 25.7 | 59.1 | 9.9 | 53.8 | 17.3 | -35.9 | -3.2 | 102.6 | -22.1 | -4.9 | 51.4 | 44.9 |
| Part-time (change in K) | 114.1 | 80.9 | -14.2 | -7.4 | 75.5 | 0.4 | -24.6 | 67.8 | -7.5 | -46.2 | 49.1 | 13.5 | -58.5 | -49.3 | 95.8 | 57.2 | -41.3 | -69.7 |
| Unemployment rate (change in % points) | 0.9 | 0.5 | -0.2 | 0.2 | 0.0 | 0.2 | 0.1 | -0.3 | 0.1 | 0.1 | -0.1 | 0.0 | 0.2 | 0.0 | -0.2 | -0.3 | 0.2 | -0.3 |
| Participation rate (change in % points) | -0.3 | -0.2 | -0.5 | 0.1 | 0.0 | -0.1 | -0.1 | 0.1 | 0.0 | 0.0 | 0.0 | -0.1 | -0.1 | 0.1 | 0.0 | 0.0 | 0.2 | -0.4 |
| Employment rate (change in % points) | -0.9 | -0.5 | -0.5 | -0.1 | 0.0 | -0.2 | -0.2 | 0.3 | -0.1 | -0.1 | 0.2 | -0.2 | -0.2 | 0.1 | 0.2 | 0.1 | 0.0 | -0.1 |
| Consumer price index, non-sea. ad. (annual change in %) | 2.4 | 2.1 | 2.3 | 1.9 | 2.3 | 1.7 | 2.0 | 2.2 | 1.7 | 1.7 | 1.9 | 1.7 | 1.9 | 2.4 | 2.2 | 2.2 | 2.4 | 2.3 |
| U.S. exchange rate in cents, non-sea. ad. (change in ¢) | -1.09 | -1.46 | 3.09 | -1.84 | -1.81 | 2.57 | 0.34 | -0.90 | 1.85 | 0.66 | 0.98 | -0.09 | -0.59 | -0.16 | -0.82 | -0.32 | 1.30 | 0.13 |

Notes: Numbers in bold have been revised since last Friday. Additional notes on the indicators are presented at the end of the tables.

KEY SEASONALLY ADJUSTED ECONOMIC INDICATORS – QUÉBEC AND ADMINISTRATIVE REGIONS

Employment and unemployment rate

| Employment (K), three-month moving averages | 2023 | 2024 | 2025 | 2024 | 2025 | | | | | 2025 | | | | | | | | 2026 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|---------|
| | | | | IV | I | II | III | IV | April | May | June | July | August | Sept. | October | November | December | January |
| Québec | 4,522.8 | 4,566.0 | 4,644.8 | 4,610.4 | 4,633.5 | 4,641.0 | 4,637.2 | 4,656.7 | 4,636.1 | 4,634.9 | 4,641.0 | 4,638.0 | 4,642.5 | 4,637.2 | 4,643.0 | 4,646.0 | 4,656.7 | 4,662.5 |
| Bas-Saint-Laurent (01) | 96.8 | 101.3 | 94.8 | 96.8 | 100.2 | 97.6 | 90.5 | 91.0 | 100.4 | 99.1 | 97.6 | 94.9 | 92.2 | 90.5 | 90.4 | 90.6 | 91.0 | 93.7 |
| Saguenay–Lac-Saint-Jean (02) | 132.5 | 131.1 | 137.1 | 135.6 | 139.2 | 135.6 | 138.0 | 135.2 | 137.7 | 136.2 | 135.6 | 135.7 | 137.9 | 138.0 | 137.6 | 136.1 | 135.2 | 135.6 |
| Capitale-Nationale (03) | 417.4 | 421.5 | 435.8 | 417.7 | 414.6 | 427.4 | 444.9 | 455.2 | 419.0 | 420.0 | 427.4 | 431.9 | 442.2 | 444.9 | 447.9 | 450.8 | 455.2 | 456.0 |
| Mauricie (04) | 126.9 | 133.6 | 141.2 | 140.7 | 138.1 | 144.9 | 143.0 | 138.2 | 139.5 | 143.3 | 144.9 | 145.5 | 144.5 | 143.0 | 141.3 | 138.1 | 138.2 | 138.7 |
| Estrie (05) | 166.6 | 174.8 | 174.0 | 175.1 | 171.6 | 173.3 | 176.1 | 174.1 | 171.6 | 172.9 | 173.3 | 175.0 | 176.0 | 176.1 | 174.9 | 173.6 | 174.1 | 177.2 |
| Montréal (06) | 1,106.1 | 1,098.8 | 1,151.2 | 1,135.9 | 1,157.0 | 1,152.7 | 1,131.1 | 1,161.2 | 1,165.1 | 1,159.4 | 1,152.7 | 1,141.2 | 1,136.6 | 1,131.1 | 1,139.9 | 1,151.1 | 1,161.2 | 1,171.6 |
| Outaouais (07) | 214.4 | 216.9 | 212.5 | 213.1 | 212.9 | 211.1 | 210.4 | 215.2 | 211.3 | 210.8 | 211.1 | 210.6 | 209.9 | 210.4 | 213.3 | 214.0 | 215.2 | 214.1 |
| Abitibi-Témiscamingue (08) | 72.9 | 76.2 | 71.4 | 74.1 | 71.0 | 68.8 | 71.2 | 74.4 | 69.9 | 68.4 | 68.8 | 69.3 | 70.7 | 71.2 | 72.3 | 73.6 | 74.4 | 74.5 |
| Côte-Nord (09) et Nord-du-Québec (10) | 51.7 | 52.3 | 51.6 | 53.1 | 50.6 | 49.4 | 51.7 | 54.4 | 50.1 | 49.5 | 49.4 | 49.7 | 50.4 | 51.7 | 53.0 | 54.3 | 54.4 | 54.8 |
| Gaspésie–Îles-de-la-Madeleine (11) | 37.5 | 37.0 | 37.8 | 37.8 | 37.7 | 37.9 | 37.3 | 38.1 | 37.5 | 37.8 | 37.9 | 37.8 | 37.2 | 37.3 | 37.6 | 37.6 | 38.1 | 38.5 |
| Chaudière-Appalaches (12) | 234.1 | 242.3 | 248.9 | 245.8 | 249.2 | 250.3 | 246.5 | 249.3 | 248.9 | 253.1 | 250.3 | 249.2 | 245.6 | 246.5 | 247.4 | 244.9 | 249.3 | 252.7 |
| Laval (13) | 238.4 | 240.6 | 242.8 | 254.8 | 240.9 | 240.0 | 242.0 | 248.1 | 238.6 | 238.3 | 240.0 | 240.3 | 240.5 | 242.0 | 245.2 | 248.0 | 248.1 | 248.6 |
| Lanaudière (14) | 283.6 | 286.8 | 280.8 | 293.3 | 295.2 | 290.3 | 279.3 | 257.9 | 289.8 | 289.5 | 290.3 | 287.6 | 283.9 | 279.3 | 273.0 | 266.5 | 257.9 | 258.5 |
| Laurentides (15) | 356.8 | 362.4 | 361.6 | 372.0 | 366.1 | 360.4 | 363.8 | 355.2 | 362.7 | 359.6 | 360.4 | 361.0 | 364.2 | 363.8 | 361.5 | 358.0 | 355.2 | 352.0 |
| Montérégie (16) | 857.3 | 858.1 | 865.6 | 835.6 | 855.2 | 862.0 | 872.9 | 870.3 | 857.1 | 858.4 | 862.0 | 869.0 | 872.7 | 872.9 | 870.7 | 870.0 | 870.3 | 860.3 |
| Centre-du-Québec (17) | 129.8 | 132.3 | 137.6 | 128.9 | 134.0 | 139.3 | 138.4 | 138.8 | 136.9 | 138.4 | 139.3 | 139.2 | 138.2 | 138.4 | 137.1 | 139.0 | 138.8 | 135.8 |

| Unemployment rate (%), three-month moving averages | 2023 | 2024 | 2025 | 2024 | 2025 | | | | | 2025 | | | | | | | | 2026 |
|--|------|------|------|------|------|-----|-----|-----|-------|------|------|------|--------|-------|---------|----------|----------|---------|
| | | | | IV | I | II | III | IV | April | May | June | July | August | Sept. | October | November | December | January |
| Québec | 4.5 | 5.3 | 5.6 | 5.7 | 5.6 | 6.0 | 5.7 | 5.2 | 5.7 | 5.9 | 6.0 | 5.8 | 5.9 | 5.7 | 5.6 | 5.4 | 5.2 | 5.2 |
| Bas-Saint-Laurent (01) | 4.4 | 4.5 | 5.0 | 5.5 | 5.0 | 4.8 | 5.0 | 5.3 | 5.1 | 5.1 | 4.8 | 4.5 | 4.9 | 5.0 | 5.2 | 5.3 | 5.3 | 4.1 |
| Saguenay–Lac-Saint-Jean (02) | 3.3 | 3.2 | 4.5 | 4.0 | 4.1 | 4.4 | 4.3 | 5.3 | 4.6 | 4.3 | 4.4 | 4.3 | 4.4 | 4.3 | 4.4 | 5.0 | 5.3 | 5.3 |
| Capitale-Nationale (03) | 2.9 | 4.3 | 4.3 | 4.9 | 4.5 | 4.3 | 4.9 | 3.7 | 4.2 | 4.5 | 4.3 | 4.7 | 4.4 | 4.9 | 4.6 | 4.6 | 3.7 | 3.2 |
| Mauricie (04) | 4.8 | 4.7 | 5.2 | 5.7 | 5.9 | 6.0 | 5.2 | 3.7 | 7.0 | 6.3 | 6.0 | 5.6 | 6.0 | 5.2 | 4.3 | 3.7 | 3.7 | 3.6 |
| Estrie (05) | 4.4 | 4.5 | 4.9 | 4.2 | 4.4 | 4.7 | 5.2 | 5.4 | 4.5 | 4.6 | 4.7 | 4.8 | 5.1 | 5.2 | 5.3 | 5.2 | 5.4 | 4.9 |
| Montréal (06) | 6.2 | 7.8 | 8.0 | 8.6 | 8.0 | 8.8 | 8.3 | 7.1 | 8.1 | 8.6 | 8.8 | 8.7 | 8.7 | 8.3 | 8.0 | 7.4 | 7.1 | 7.0 |
| Outaouais (07) | 4.1 | 5.6 | 6.6 | 5.8 | 5.5 | 6.5 | 7.1 | 7.3 | 5.7 | 6.5 | 6.5 | 6.6 | 6.7 | 7.1 | 7.4 | 7.4 | 7.3 | 6.7 |
| Abitibi-Témiscamingue (08) | 3.2 | 2.9 | 3.9 | 3.5 | 4.2 | 4.1 | 4.3 | 3.4 | 4.4 | 4.1 | 4.1 | 4.0 | 4.5 | 4.3 | 4.0 | 3.3 | 3.4 | 3.2 |
| Côte-Nord (09) et Nord-du-Québec (10) | 2.8 | 4.4 | 4.3 | 4.4 | 3.9 | 3.6 | 7.2 | 3.5 | 3.6 | 3.6 | 3.6 | 3.8 | 4.5 | 7.2 | 7.0 | 5.6 | 3.5 | 3.3 |
| Gaspésie–Îles-de-la-Madeleine (11) | 7.6 | 8.7 | 8.9 | 9.9 | 9.8 | 9.8 | 8.4 | 8.2 | 9.7 | 9.8 | 9.8 | 9.5 | 9.1 | 8.4 | 8.1 | 8.2 | 8.2 | 8.1 |
| Chaudière-Appalaches (12) | 2.3 | 2.8 | 3.4 | 3.0 | 3.1 | 3.8 | 3.7 | 3.0 | 3.4 | 3.6 | 3.8 | 3.6 | 3.7 | 3.7 | 3.2 | 3.2 | 3.0 | 3.1 |
| Laval (13) | 5.7 | 5.9 | 6.6 | 5.0 | 7.3 | 6.3 | 6.6 | 6.3 | 6.6 | 6.2 | 6.3 | 6.3 | 6.8 | 6.6 | 6.9 | 6.1 | 6.3 | 5.8 |
| Lanaudière (14) | 4.7 | 5.6 | 4.8 | 4.6 | 4.8 | 5.6 | 4.4 | 4.4 | 5.2 | 5.0 | 5.6 | 5.2 | 5.1 | 4.4 | 4.4 | 4.3 | 4.4 | 4.4 |
| Laurentides (15) | 3.9 | 3.8 | 4.2 | 4.1 | 4.3 | 4.2 | 4.0 | 4.2 | 4.6 | 4.3 | 4.2 | 4.0 | 4.2 | 4.0 | 3.9 | 3.5 | 4.2 | 4.6 |
| Montérégie (16) | 3.9 | 4.5 | 4.6 | 5.0 | 4.3 | 5.3 | 4.4 | 4.4 | 4.7 | 5.0 | 5.3 | 4.7 | 4.6 | 4.4 | 4.7 | 4.6 | 4.4 | 4.9 |
| Centre-du-Québec (17) | 2.5 | 3.9 | 4.2 | 5.2 | 5.1 | 4.6 | 3.7 | 3.7 | 4.9 | 4.5 | 4.6 | 4.0 | 4.0 | 3.7 | 4.0 | 3.8 | 3.7 | 3.7 |

Notes: Numbers in bold have been revised since last Friday. Additional notes on the indicators are presented at the end of the tables.

KEY SEASONALLY ADJUSTED ECONOMIC INDICATORS

Notes, links and sources

Notes:

[Quarterly economic accounts](#)

The year-to-date levels represent the average of all observable annualized periods. The year-to-date change represents the variation in all observable periods, expressed in relation to the same periods of the previous year.

Due to more frequent updating, the quarterly economic accounts data may differ from those published by Statistics Canada in the *Provincial and Territorial Economic Accounts*.

[Monthly indicators](#)

The year-to-date levels represent the average of all observable annualized periods. The year-to-date change represents the variation in all observable periods, expressed in relation to the same periods of the previous year.

When annual gross value and changes are available, they are presented.

Monthly and quarterly data on housing starts are seasonally adjusted independently; quarterly data do not correspond to the average of monthly data.

In April 2020, the CMHC's monthly survey was carried out in all Canadian provinces except Québec. As a result, the April 2020 data for Québec is not available and the April 2020 data for Canada excludes Québec.

Annual sales of manufactured goods are calculated from the monthly survey.

As of the reference month of January 2017, the [Bank of Canada](#) publishes new exchange-rate data, using a different method of calculation. As a result, the former data ending in December 2016 are not strictly comparable and are presented here for reference only.

Because of space limitations, the values of certain monthly economic indicators have been rounded. The changes presented have been calculated with unrounded figures.

[Employment and unemployment rate](#)

F: Estimate too unreliable to be published according to Statistics Canada's release criteria.

The LFS estimates for administrative regions, seasonally adjusted by the ISQ, are published as three-month moving averages to smooth out irregular fluctuations due to small sample sizes.

For more information, please read the document [Quelques rappels concernant les moyennes mobiles sur trois mois \(MM3M\)](#) (in French only).

Quarterly and annual values are calculated from monthly data rather than moving averages. Annual values are calculated from non-seasonally adjusted monthly data.

Since March 2020, LFS results must be interpreted with caution, given the decrease in the survey response rate, which is still not back to its pre-pandemic level.

Sources:

Institut de la statistique du Québec, Statistics Canada, Canada Mortgage and Housing Corporation (housing starts) and Bank of Canada (exchange rates).