

## KEY ECONOMIC INDICATORS – QUÉBEC

Annual levels

<b>Economic accounts</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Aggregates in chained \$M (2017)</b>																		
GDP at market prices	362,927	370,086	367,169	374,502	381,523	385,706	390,851	397,068	400,611	407,036	418,675	430,244	442,435	421,445	452,009	472,469	475,941	484,064
Final domestic demand	366,674	376,576	377,798	391,156	399,112	405,043	406,205	406,510	408,179	414,406	431,558	445,169	455,495	440,934	474,242	493,044	495,573	510,744
Household final consumption expenditure	196,524	202,860	204,417	212,384	216,317	218,580	223,158	227,110	230,740	235,800	243,975	250,623	255,221	239,756	254,354	271,854	277,038	284,018
General governments final consumption expenditure	86,121	86,967	90,386	92,129	92,804	93,524	92,940	94,532	93,952	95,935	97,957	100,321	103,037	104,398	112,616	114,864	115,112	118,770
Business gross fixed capital formation	62,586	62,275	57,084	60,681	63,885	67,610	65,425	61,130	59,048	59,472	64,565	67,287	70,514	69,268	78,183	77,066	72,678	76,902
General governments gross fixed capital formation	15,805	18,145	20,034	19,985	19,745	18,869	17,988	16,996	17,576	15,926	17,832	19,337	19,056	19,474	20,659	20,627	22,442	22,210
Exports of goods and services	186,752	180,731	173,798	174,305	173,723	176,458	178,046	187,434	191,302	191,629	194,702	201,259	205,561	189,545	200,202	203,337	211,299	212,421
Imports of goods and services	190,828	188,496	181,632	190,081	192,492	196,422	196,960	194,332	197,930	197,138	212,007	219,662	219,943	203,924	220,385	231,233	232,692	236,879
<b>Aggregates in current \$M</b>																		
GDP at market prices	306,946	315,382	315,540	329,129	345,763	355,253	365,802	376,878	387,667	399,225	418,674	439,685	459,816	451,344	507,464	556,139	582,495	616,771
Compensation of employees	157,264	163,903	164,560	170,312	179,805	187,133	193,100	198,743	202,824	208,452	217,782	231,837	245,335	245,891	271,118	298,537	314,242	332,484
Net operating surplus of corporations	44,292	41,627	37,331	42,658	44,658	42,225	42,393	44,533	45,982	49,215	54,327	55,788	56,394	67,692	77,495	75,828	76,988	79,361
Net mixed income	25,551	26,453	26,976	27,788	28,681	29,264	29,924	30,002	30,323	31,299	32,126	33,030	34,787	33,895	35,001	36,125	39,700	44,918
Household disposable income	168,274	178,598	182,616	189,216	196,362	204,514	210,620	216,680	223,866	228,990	240,562	247,779	258,667	281,189	291,234	310,925	323,280	345,660
Household net saving	5,068	7,892	8,578	5,651	7,528	10,553	9,117	9,020	10,921	11,310	13,734	12,748	16,875	51,953	39,265	24,680	20,495	28,710
<b>Other indicators</b>																		
Real GDP at basic prices (2017 \$M)	338,497	335,789	343,019	350,487	355,233	359,780	365,537	369,476	375,559	386,408	398,499	410,377	390,701	418,734	437,137	440,091	447,585	
Real international merchandise exports (2017 \$M)										85,313	89,559	89,043	82,263	85,833	87,754	90,653	93,319	
Real international merchandise imports (2017 \$M)										92,937	99,453	99,060	85,956	95,304	100,761	99,190	100,582	
Housing starts (n)	47,901	43,403	51,363	48,387	47,367	37,758	38,810	37,926	38,935	46,495	46,874	47,967	54,066	67,810	57,107	38,912	48,713	59,864
Residential building permits (current \$M)											11,973	11,746	13,002	17,602	16,284	14,018	17,353	19,955
Non-residential building permits (current \$M)											7,985	9,652	6,487	10,272	10,820	12,363	10,541	8,764
Sales of manufactured goods (current \$M)	147,003	126,961	132,365	138,894	138,302	136,183	144,877	143,464	142,997	154,319	163,620	170,161	153,694	185,060	217,487	215,536	219,054	219,613
Wholesale sales (current \$M)	101,096	98,133	101,795	106,920	111,912	113,497	115,386	119,163	119,659	129,297	136,724	141,819	142,346	189,319	216,690	208,915	204,661	207,762
Retail sales (current \$M)										128,939	134,440	136,606	137,512	157,323	170,688	177,080	180,797	187,037
Average weekly earnings, including overtime (current \$)	750.74	758.87	784.32	803.86	822.91	832.71	849.69	867.44	878.31	902.76	931.07	964.29	1,039.23	1,071.17	1,114.76	1,155.19	1,207.59	
Labour force (K)	4,187.4	4,224.6	4,281.0	4,314.4	4,343.4	4,381.4	4,364.4	4,379.4	4,380.9	4,435.6	4,489.1	4,529.2	4,486.9	4,539.4	4,590.8	4,734.4	4,822.6	4,921.1
Employment (K)	3,876.0	3,854.5	3,928.1	3,967.4	4,000.4	4,038.8	4,020.2	4,041.9	4,063.6	4,165.1	4,243.2	4,300.3	4,087.5	4,261.8	4,392.0	4,522.8	4,566.0	4,644.8
Full-time (K)	3,139.7	3,114.5	3,150.8	3,194.9	3,230.7	3,251.1	3,203.5	3,240.1	3,270.8	3,348.6	3,441.7	3,480.4	3,377.7	3,510.8	3,603.0	3,689.4	3,726.7	3,781.3
Part-time (K)	736.3	740.0	777.3	772.5	769.8	787.7	816.7	801.8	792.7	816.6	801.5	819.9	709.8	751.0	789.0	833.4	839.3	863.5
Unemployment rate (%)	7.4	8.8	8.2	8.0	7.9	7.8	7.9	7.7	7.2	6.1	5.5	5.1	8.9	6.1	4.3	4.5	5.3	5.6
Participation rate (%)	65.6	65.3	65.3	65.1	65.1	65.3	64.8	64.9	64.6	64.9	65.0	65.1	63.9	64.3	64.4	65.3	64.9	64.9
Employment rate (%)	60.7	59.6	59.9	59.9	59.9	60.2	59.7	59.9	59.9	60.9	61.5	61.8	58.2	60.3	61.6	62.4	61.4	61.3
Consumer price index, non-seasonally adjusted (2002=100)	112.7	113.4	114.8	118.3	120.8	121.7	123.4	124.7	125.6	126.9	129.0	131.7	132.8	137.8	147.0	153.6	157.2	161.0
U.S. exchange rate in cents, non-seasonally adjusted	93.81	87.57	97.09	101.11	100.04	97.10	90.54	78.20	75.48	77.01	77.18	75.36	74.54	79.78	76.85	74.09	73.00	71.54

Notes: Numbers in bold have been revised since last Friday. Additional notes on the indicators are presented at the end of the tables.

# KEY ECONOMIC INDICATORS – QUÉBEC

Percentage change over the previous year, unless otherwise indicated

<b>Economic accounts</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Aggregates in chained \$M (2017)</b>																		
GDP at market prices	2.4	2.0	-0.8	2.0	1.9	1.1	1.3	1.6	0.9	1.6	2.9	2.8	2.8	-4.7	7.3	4.5	0.7	1.7
Final domestic demand	4.0	2.7	0.3	3.5	2.0	1.5	0.3	0.1	0.4	1.5	4.1	3.2	2.3	-3.2	7.6	4.0	0.5	3.1
Household final consumption expenditure	4.0	3.2	0.8	3.9	1.9	1.0	2.1	1.8	1.6	2.2	3.5	2.7	1.8	-6.1	6.1	6.9	1.9	2.5
General governments final consumption expenditure	2.3	1.0	3.9	1.9	0.7	0.8	-0.6	1.7	-0.6	2.1	2.1	2.4	2.7	1.3	7.9	2.0	0.2	3.2
Business gross fixed capital formation	6.3	-0.5	-8.3	6.3	5.3	5.8	-3.2	-6.6	-3.4	0.7	8.6	4.2	4.8	-1.8	12.9	-1.4	-5.7	5.8
General governments gross fixed capital formation	7.0	14.8	10.4	-0.2	-1.2	-4.4	-4.7	-5.5	3.4	-9.4	12.0	8.4	-1.5	2.2	6.1	-0.2	8.8	-1.0
Exports of goods and services	1.8	-3.2	-3.8	0.3	-0.3	1.6	0.9	5.3	2.1	0.2	1.6	3.4	2.1	-7.8	5.6	1.6	3.9	0.5
Imports of goods and services	4.9	-1.2	-3.6	4.7	1.3	2.0	0.3	-1.3	1.9	-0.4	7.5	3.6	0.1	-7.3	8.1	4.9	0.6	1.8
<b>Aggregates in current \$M</b>																		
GDP at market prices	5.3	2.7	0.1	4.3	5.1	2.7	3.0	3.0	2.9	3.0	4.9	5.0	4.6	-1.8	12.4	9.6	4.7	5.9
Compensation of employees	4.9	4.2	0.4	3.5	5.6	4.1	3.2	2.9	2.1	2.8	4.5	6.5	5.8	0.2	10.3	10.1	5.3	5.8
Net operating surplus of corporations	15.2	-6.0	-10.3	14.3	4.7	-5.4	0.4	5.0	3.3	7.0	10.4	2.7	1.1	20.0	14.5	-2.2	1.5	3.1
Net mixed income	6.0	3.5	2.0	3.0	3.2	2.0	2.3	0.3	1.1	3.2	2.6	2.8	5.3	-2.6	3.3	3.2	9.9	13.1
Household disposable income	4.7	6.1	2.2	3.6	3.8	4.2	3.0	2.9	3.3	2.3	5.1	3.0	4.4	8.7	3.6	6.8	4.0	6.9
Household saving rate (level as % of disposable income)	3.0	4.4	4.7	3.0	3.8	5.2	4.3	4.2	4.9	4.9	5.7	5.1	6.5	18.5	13.5	7.9	6.3	8.3
<b>Other indicators</b>																		
Real GDP at basic prices	2.0	-0.8	2.2	2.2	1.4	1.3	1.6	1.1	1.6	2.9	3.1	3.0	-4.8	7.2	4.4	0.7	1.7	
Real international merchandise exports										..	5.0	-0.6	-7.6	4.3	2.2	3.3	2.9	
Real international merchandise imports										..	7.0	-0.4	-13.2	10.9	5.7	-1.6	1.4	
Housing starts	-1.3	-9.4	18.3	-5.8	-2.1	-20.3	2.8	-2.3	2.7	19.4	0.8	2.3	12.7	25.4	-15.8	-31.9	25.2	22.9
Residential building permits											..	-1.9	10.7	35.4	-7.5	-13.9	23.8	15.0
Non-residential building permits											..	20.9	-32.8	58.3	5.3	14.3	-14.7	-16.9
Sales of manufactured goods	2.2	-13.6	4.3	4.9	-0.4	-1.5	6.4	-1.0	-0.3	7.9	6.0	4.0	-9.7	20.4	17.5	-0.9	1.6	0.3
Wholesale sales	4.3	-2.9	3.7	5.0	4.7	1.4	1.7	3.3	0.4	8.1	5.7	3.7	0.4	33.0	14.5	-3.6	-2.0	1.5
Retail sales										..	4.3	1.6	0.7	14.4	8.5	3.7	2.1	3.5
Average weekly earnings, including overtime	1.9	1.1	3.4	2.5	2.4	1.2	2.0	2.1	1.3	2.8	3.1	3.6	7.8	3.1	4.1	3.6	4.5	
Labour force (change in K)	55.7	37.2	56.4	33.4	29.0	38.0	-17.0	15.0	1.5	54.7	53.5	40.1	-42.3	52.5	51.4	143.6	88.2	98.5
Employment (change in K)	51.9	-21.5	73.6	39.3	33.0	38.4	-18.6	21.7	21.7	101.5	78.1	57.1	-212.8	174.3	130.2	130.8	43.2	78.8
Full-time (change in K)	31.7	-25.2	36.3	44.1	35.8	20.4	-47.6	36.6	30.7	77.8	93.1	38.7	-102.7	133.1	92.2	86.4	37.3	54.6
Part-time (change in K)	20.2	3.7	37.3	-4.8	-2.7	17.9	29.0	-14.9	-9.1	23.9	-15.1	18.4	-110.1	41.2	38.0	44.4	5.9	24.2
Unemployment rate (change in % points)	0.0	1.4	-0.6	-0.2	-0.1	-0.1	0.1	-0.2	-0.5	-1.1	-0.6	-0.4	3.8	-2.8	-1.8	0.2	0.8	0.3
Participation rate (change in % points)	0.0	-0.3	0.0	-0.2	0.0	0.2	-0.5	0.1	-0.3	0.3	0.1	0.1	-1.2	0.4	0.1	0.9	-0.4	0.0
Employment rate (change in % points)	0.0	-1.1	0.3	0.0	0.0	0.3	-0.5	0.2	0.0	1.0	0.6	0.3	-3.6	2.1	1.3	0.8	-1.0	-0.1
Consumer price index, non-sea. ad. (annual change in %)	2.1	0.6	1.2	3.0	2.1	0.7	1.4	1.1	0.7	1.0	1.7	2.1	0.8	3.8	6.7	4.5	2.3	2.4
U.S. exchange rate in cents, non-sea. ad. (change in ¢)	0.77	-6.24	9.53	4.01	-1.06	-2.95	-6.55	-12.34	-2.72	1.52	0.17	-1.81	-0.82	5.23	-2.93	-2.76	-1.09	-1.46

Notes: Numbers in bold have been revised since last Friday. Additional notes on the indicators are presented at the end of the tables.

# KEY ECONOMIC INDICATORS – CANADA

## Annual levels

<b>Economic accounts</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Aggregates in chained \$M (2017)</b>																		
GDP at market prices	1,829,479	1,847,690	1,793,828	1,849,272	1,907,287	1,940,773	1,985,911	2,042,976	2,056,255	2,077,610	2,140,641	2,199,358	2,241,331	2,128,408	2,255,059	2,360,944	2,407,055	2,456,310
Final domestic demand	1,812,488	1,863,487	1,822,730	1,914,134	1,964,195	2,010,293	2,043,052	2,085,660	2,091,469	2,101,103	2,170,094	2,228,262	2,257,230	2,164,051	2,302,441	2,400,841	2,437,331	2,490,145
Household final consumption expenditure	953,556	980,535	982,534	1,019,033	1,041,251	1,061,006	1,088,879	1,117,891	1,143,176	1,165,235	1,209,153	1,241,089	1,260,212	1,179,085	1,248,805	1,333,269	1,362,239	1,391,582
General governments final consumption expenditure	379,385	393,652	404,266	413,367	418,785	421,708	418,378	420,691	426,425	434,005	443,184	457,122	462,057	467,908	494,221	508,344	520,621	540,593
Business gross fixed capital formation	378,751	381,448	322,436	359,795	388,216	413,926	425,871	439,935	411,918	389,849	400,453	409,754	416,472	395,546	436,852	436,791	426,604	424,535
General governments gross fixed capital formation	73,679	77,196	84,565	94,168	86,992	84,407	79,680	76,958	78,130	78,017	83,074	85,264	82,670	84,519	85,258	85,084	89,987	95,476
Exports of goods and services	607,838	580,158	505,026	538,741	564,585	580,192	594,426	631,988	653,469	663,436	673,326	697,392	713,338	649,274	670,773	701,292	745,104	752,075
Imports of goods and services	591,781	597,182	523,058	595,157	628,440	651,552	665,112	681,850	687,031	687,389	720,254	745,447	744,641	674,517	730,893	786,056	795,688	801,302
<b>Aggregates in current \$M</b>																		
GDP at market prices	1,577,661	1,657,041	1,571,334	1,666,048	1,774,063	1,827,201	1,902,247	1,994,898	1,990,441	2,025,535	2,140,641	2,235,675	2,313,563	2,220,527	2,535,818	2,864,159	2,965,201	3,108,551
Compensation of employees	783,930	819,727	812,073	837,683	883,045	923,413	961,179	998,463	1,026,846	1,026,483	1,069,956	1,126,948	1,174,784	1,161,007	1,269,424	1,387,017	1,480,040	1,567,988
Net operating surplus of corporations	247,867	266,888	173,580	227,802	266,561	252,542	262,648	289,123	220,212	233,763	278,778	292,256	292,227	294,844	412,971	503,658	444,316	434,251
Net mixed income	138,842	143,917	144,670	151,130	157,676	162,931	167,714	172,079	177,997	183,577	190,324	195,617	208,000	207,304	212,760	224,841	250,843	282,423
Household disposable income	816,320	862,403	884,782	928,091	962,098	1,001,252	1,046,794	1,081,655	1,129,880	1,132,758	1,189,367	1,224,918	1,280,362	1,387,661	1,431,275	1,502,340	1,596,069	1,718,578
Household net saving	17,676	29,291	41,144	39,447	41,951	50,651	53,584	41,841	51,061	22,229	23,942	7,731	27,022	200,664	137,350	31,543	36,203	85,890
<b>Other indicators</b>																		
Real GDP at basic prices (2017 \$M)	1,703,969	1,651,145	1,705,724	1,762,631	1,796,709	1,842,377	1,895,509	1,911,121	1,931,489	1,991,536	2,048,807	2,089,992	1,988,201	2,106,787	2,206,344	2,250,382	2,294,944	
Real international merchandise exports (2017 \$M)										546,074	557,302	565,792	523,746	529,900	543,883	571,895	578,280	571,089
Real international merchandise imports (2017 \$M)										562,050	580,787	577,251	527,769	576,230	614,461	610,839	609,221	609,402
Housing starts (n)	211,056	149,081	189,930	193,950	214,827	187,923	189,329	195,535	197,916	219,763	212,843	208,685	217,880	271,198	261,849	240,267	245,367	259,028
Residential building permits (current \$M)											62,843	62,113	67,172	87,396	89,631	82,562	90,725	92,788
Non-residential building permits (current \$M)											36,929	40,751	33,857	39,976	46,987	52,229	55,651	56,098
Sales of manufactured goods (current \$M)	591,970	488,731	529,275	568,282	585,336	588,096	616,610	608,048	615,262	651,080	688,818	692,102	613,061	727,108	862,373	867,508	852,352	848,715
Wholesale sales (current \$M)	533,275	496,593	528,270	563,065	587,850	597,048	632,945	657,964	674,490	724,990	750,893	761,812	754,124	1,266,322	1,572,387	1,478,320	1,437,291	1,413,507
Retail sales (current \$M)										612,423	635,420	647,325	641,734	718,207	777,547	792,369	804,991	837,207
Average weekly earnings, including overtime (current \$)	809.94	822.36	852.34	873.55	895.36	911.28	935.43	951.97	956.61	976.10	1,001.31	1,028.44	1,096.58	1,130.21	1,165.33	1,205.09	1,260.54	
Labour force (K)	18,136.5	18,303.9	18,490.3	18,647.8	18,830.6	19,033.9	19,083.8	19,198.5	19,333.3	19,637.7	19,867.3	20,221.1	19,999.8	20,505.6	20,838.3	21,493.0	22,134.8	22,567.6
Employment (K)	16,996.8	16,755.4	16,978.2	17,219.6	17,431.6	17,667.7	17,738.5	17,857.2	17,966.9	18,372.2	18,706.6	19,070.8	18,068.5	18,964.1	19,739.5	20,334.8	20,730.5	21,028.7
Full-time (K)	13,834.1	13,495.4	13,648.8	13,873.1	14,105.2	14,274.6	14,298.8	14,474.8	14,491.8	14,805.0	15,166.4	15,447.8	14,829.7	15,501.4	16,173.4	16,695.9	16,977.6	17,194.8
Part-time (K)	3,162.8	3,260.0	3,329.4	3,346.5	3,326.4	3,393.1	3,439.7	3,382.4	3,475.2	3,567.2	3,540.3	3,623.0	3,238.8	3,462.7	3,566.1	3,638.9	3,753.0	3,833.9
Unemployment rate (%)	6.3	8.5	8.2	7.7	7.4	7.2	7.0	7.0	7.1	6.4	5.8	5.7	9.7	7.5	5.3	5.4	6.3	6.8
Participation rate (%)	67.6	67.3	67.1	66.8	66.7	66.7	66.2	66.1	65.8	66.0	65.8	66.0	64.4	65.5	65.5	65.8	65.5	65.3
Employment rate (%)	63.3	61.6	61.6	61.7	61.8	61.9	61.5	61.4	61.1	61.7	61.9	62.3	58.1	60.5	62.0	62.2	61.3	60.8
Consumer price index, non-seasonally adjusted (2002=100)	114.1	114.4	116.5	119.9	121.7	122.8	125.2	126.6	128.4	130.4	133.4	136.0	137.0	141.6	151.2	157.1	160.9	164.2
U.S. exchange rate in cents, non-seasonally adjusted	93.81	87.57	97.09	101.11	100.04	97.10	90.54	78.20	75.48	77.01	77.18	75.36	74.54	79.78	76.85	74.09	73.00	71.54

Notes: Numbers in bold have been revised since last Friday. Additional notes on the indicators are presented at the end of the tables.

## KEY ECONOMIC INDICATORS – CANADA

Percentage change over the previous year, unless otherwise indicated

<b>Economic accounts</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Aggregates in chained \$M (2017)</b>																		
GDP at market prices	2.0	1.0	-2.9	3.1	3.1	1.8	2.3	2.9	0.6	1.0	3.0	2.7	1.9	-5.0	6.0	4.7	2.0	2.0
Final domestic demand	3.7	2.8	-2.2	5.0	2.6	2.3	1.6	2.1	0.3	0.5	3.3	2.7	1.3	-4.1	6.4	4.3	1.5	2.2
Household final consumption expenditure	4.6	2.8	0.2	3.7	2.2	1.9	2.6	2.7	2.3	1.9	3.8	2.6	1.5	-6.4	5.9	6.8	2.2	2.2
General governments final consumption expenditure	2.4	3.8	2.7	2.3	1.3	0.7	-0.8	0.6	1.4	1.8	2.1	3.1	1.1	1.3	5.6	2.9	2.4	3.8
Business gross fixed capital formation	2.8	0.7	-15.5	11.6	7.9	6.6	2.9	3.3	-6.4	-5.4	2.7	2.3	1.6	-5.0	10.4	0.0	-2.3	-0.5
General governments gross fixed capital formation	6.7	4.8	9.5	11.4	-7.6	-3.0	-5.6	-3.4	1.5	-0.1	6.5	2.6	-3.0	2.2	0.9	-0.2	5.8	6.1
Exports of goods and services	1.1	-4.6	-13.0	6.7	4.8	2.8	2.5	6.3	3.4	1.5	1.5	3.6	2.3	-9.0	3.3	4.5	6.2	0.9
Imports of goods and services	5.8	0.9	-12.4	13.8	5.6	3.7	2.1	2.5	0.8	0.1	4.8	3.5	-0.1	-9.4	8.4	7.5	1.2	0.7
<b>Aggregates in current \$M</b>																		
GDP at market prices	5.4	5.0	-5.2	6.0	6.5	3.0	4.1	4.9	-0.2	1.8	5.7	4.4	3.5	-4.0	14.2	12.9	3.5	4.8
Compensation of employees	6.2	4.6	-0.9	3.2	5.4	4.6	4.1	3.9	2.8	0.0	4.2	5.3	4.2	-1.2	9.3	9.3	6.7	5.9
Net operating surplus of corporations	1.2	7.7	-35.0	31.2	17.0	-5.3	4.0	10.1	-23.8	6.2	19.3	4.8	0.0	0.9	40.1	22.0	-11.8	-2.3
Net mixed income	6.0	3.7	0.5	4.5	4.3	3.3	2.9	2.6	3.4	3.1	3.7	2.8	6.3	-0.3	2.6	5.7	11.6	12.6
Household disposable income	5.4	5.6	2.6	4.9	3.7	4.1	4.5	3.3	4.5	0.3	5.0	3.0	4.5	8.4	3.1	5.0	6.2	7.7
Household saving rate (level as % of disposable income)	2.2	3.4	4.7	4.3	4.4	5.1	5.1	3.9	4.5	2.0	2.0	0.6	2.1	14.5	9.6	2.1	2.3	5.0
<b>Other indicators</b>																		
Real GDP at basic prices	1.1	-3.1	3.3	3.3	1.9	2.5	2.9	0.8	1.1	3.1	2.9	2.0	-4.9	6.0	4.7	2.0	2.0	
Real international merchandise exports										..	2.1	1.5	-7.4	1.2	2.6	5.2	1.1	-1.2
Real international merchandise imports										..	3.3	-0.6	-8.6	9.2	6.6	-0.6	-0.3	0.0
Housing starts	-7.6	-29.4	27.4	2.1	10.8	-12.5	0.7	3.3	1.2	11.0	-3.1	-2.0	4.4	24.5	-3.4	-8.2	2.1	5.6
Residential building permits											..	-1.2	8.1	30.1	2.6	-7.9	9.9	2.3
Non-residential building permits											..	10.3	-16.9	18.1	17.5	11.2	6.6	0.8
Sales of manufactured goods	-1.0	-17.4	8.3	7.4	3.0	0.5	4.8	-1.4	1.2	5.8	5.8	0.5	-11.4	18.6	18.6	0.6	-1.7	-0.4
Wholesale sales	2.9	-6.9	6.4	6.6	4.4	1.6	6.0	4.0	2.5	7.5	3.6	1.5	-1.0	67.9	24.2	-6.0	-2.8	-1.7
Retail sales										..	3.8	1.9	-0.9	11.9	8.3	1.9	1.6	4.0
Average weekly earnings, including overtime	2.9	1.5	3.6	2.5	2.5	1.8	2.7	1.8	0.5	2.0	2.6	2.7	6.6	3.1	3.1	3.4	4.6	
Labour force (change in K)	280.4	167.4	186.4	157.5	182.8	203.3	49.9	114.7	134.8	304.4	229.6	353.8	-221.3	505.8	332.7	654.7	641.8	432.8
Employment (change in K)	240.0	-241.4	222.8	241.4	212.0	236.1	70.8	118.7	109.7	405.3	334.4	364.2	-1,002.3	895.6	775.4	595.3	395.7	298.2
Full-time (change in K)	153.7	-338.7	153.4	224.3	232.1	169.4	24.2	176.0	17.0	313.2	361.4	281.4	-618.1	671.7	672.0	522.5	281.7	217.2
Part-time (change in K)	86.4	97.2	69.4	17.1	-20.1	66.7	46.6	-57.3	92.8	92.0	-26.9	82.7	-384.2	223.9	103.4	72.8	114.1	80.9
Unemployment rate (change in % points)	0.1	2.2	-0.3	-0.5	-0.3	-0.2	-0.2	0.0	0.1	-0.7	-0.6	-0.1	4.0	-2.2	-2.2	0.1	0.9	0.5
Participation rate (change in % points)	0.1	-0.3	-0.2	-0.3	-0.1	0.0	-0.5	-0.1	-0.3	0.2	-0.2	0.2	-1.6	1.1	0.0	0.3	-0.3	-0.2
Employment rate (change in % points)	0.0	-1.7	0.0	0.1	0.1	0.1	-0.4	-0.1	-0.3	0.6	0.2	0.4	-4.2	2.4	1.5	0.2	-0.9	-0.5
Consumer price index, non-sea. ad. (annual change in %)	2.3	0.3	1.8	2.9	1.5	0.9	2.0	1.1	1.4	1.6	2.3	1.9	0.7	3.4	6.8	3.9	2.4	2.1
U.S. exchange rate in cents, non-sea. ad. (change in ¢)	0.77	-6.24	9.53	4.01	-1.06	-2.95	-6.55	-12.34	-2.72	1.52	0.17	-1.81	-0.82	5.23	-2.93	-2.76	-1.09	-1.46

Notes: Numbers in bold have been revised since last Friday. Additional notes on the indicators are presented at the end of the tables.

# KEY ECONOMIC INDICATORS – QUÉBEC AND ADMINISTRATIVE REGIONS

## Employment and unemployment rate

<b>Employment (K)</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Québec	3,876.0	3,854.5	3,928.1	3,967.4	4,000.4	4,038.8	4,020.2	4,041.9	4,063.6	4,165.1	4,243.2	4,300.3	4,087.5	4,261.8	4,392.0	4,522.8	4,566.0	4,644.8
Bas-Saint-Laurent (01)				91.3	95.1	88.4	83.5	83.4	85.8	83.7	90.8	92.4	87.0	89.8	92.7	96.8	101.3	94.8
Saguenay–Lac-Saint-Jean (02)				123.4	129.8	127.6	126.1	127.0	125.2	127.4	124.4	128.2	122.9	124.0	126.9	132.5	131.1	137.1
Capitale-Nationale (03)				377.4	386.0	383.0	383.3	394.9	396.8	394.9	394.4	404.7	369.4	385.0	396.3	417.4	421.5	435.8
Mauricie (04)				120.3	114.4	108.4	114.3	115.8	121.0	120.1	120.3	121.6	123.2	122.4	119.4	126.9	133.6	141.2
Estrie (05)				155.2	146.7	154.6	153.5	150.7	150.4	154.8	161.5	163.7	160.2	164.6	166.2	166.6	174.8	174.0
Montréal (06)				930.3	934.8	956.4	941.2	952.1	974.2	1,015.5	1,045.7	1,066.3	991.1	1,037.8	1,079.3	1,106.1	1,098.8	1,151.2
Outaouais (07)				193.1	194.9	191.3	190.3	194.8	192.7	196.5	201.6	207.4	190.7	202.0	213.4	214.4	216.9	212.5
Abitibi-Témiscamingue (08)				72.6	71.1	75.1	74.7	70.3	71.9	74.3	76.4	76.1	69.0	73.6	73.8	72.9	76.2	71.4
Côte-Nord (09) et Nord-du-Québec (10)				52.6	52.2	52.8	48.5	50.2	53.3	54.0	54.5	54.2	51.6	51.5	48.9	51.7	52.3	51.6
Gaspésie–Îles-de-la-Madeleine (11)				38.3	36.7	35.9	36.8	35.4	34.5	36.6	34.5	33.8	31.0	34.6	35.0	37.5	37.0	37.8
Chaudière-Appalaches (12)				224.2	217.9	217.6	220.5	216.9	213.5	213.5	221.5	221.8	224.2	218.5	234.8	234.1	242.3	248.9
Laval (13)				204.6	213.3	220.5	225.5	206.5	209.3	216.9	236.0	216.1	211.8	228.0	225.6	238.4	240.6	242.8
Lanaudière (14)				248.2	238.8	243.6	242.5	251.8	244.8	256.5	250.8	261.0	268.8	263.6	284.2	283.6	286.8	280.8
Laurentides (15)				289.7	301.3	303.6	290.7	307.1	305.9	302.3	308.1	315.4	281.3	322.3	327.2	356.8	362.4	361.6
Montérégie (16)				736.8	760.1	768.1	778.0	769.3	763.6	797.2	805.3	812.4	785.0	814.0	838.5	857.3	858.1	865.6
Centre-du-Québec (17)				109.7	107.4	111.9	111.0	115.5	120.9	120.8	117.4	125.2	120.5	130.1	129.6	129.8	132.3	137.6
<b>Unemployment rate (%)</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Québec	7.4	8.8	8.2	8.0	7.9	7.8	7.9	7.7	7.2	6.1	5.5	5.1	8.9	6.1	4.3	4.5	5.3	5.6
Bas-Saint-Laurent (01)				8.5	8.5	10.3	9.0	7.9	8.2	6.3	5.5	5.5	7.7	5.5	4.8	4.4	4.5	5.0
Saguenay–Lac-Saint-Jean (02)				8.5	8.3	9.4	10.2	8.8	8.2	7.1	6.2	5.6	9.6	5.8	3.8	3.3	3.2	4.5
Capitale-Nationale (03)				6.1	5.6	5.3	5.8	4.7	4.7	4.6	4.1	3.4	7.1	4.9	3.7	2.9	4.3	4.3
Mauricie (04)				8.2	10.1	9.5	8.9	7.9	7.1	6.0	5.2	5.7	8.8	5.8	4.6	4.8	4.7	5.2
Estrie (05)				7.1	8.0	6.5	7.0	6.5	6.2	5.1	4.6	4.1	7.1	5.3	3.4	4.4	4.5	4.9
Montréal (06)				10.0	10.5	10.1	9.9	10.7	9.6	8.2	7.3	7.2	11.3	8.3	5.8	6.2	7.8	8.0
Outaouais (07)				7.8	6.6	6.9	7.4	7.5	7.6	5.6	5.0	5.1	8.1	5.4	3.6	4.1	5.6	6.6
Abitibi-Témiscamingue (08)				7.6	6.3	7.5	7.1	6.9	6.7	5.2	3.7	4.2	6.8	4.9	3.3	3.2	2.9	3.9
Côte-Nord (09) et Nord-du-Québec (10)				8.2	7.0	7.9	8.5	10.2	8.6	5.9	5.2	4.9	7.5	4.5	4.7	2.8	4.4	4.3
Gaspésie–Îles-de-la-Madeleine (11)				13.3	13.0	16.3	16.9	15.3	15.3	12.2	13.4	13.1	12.9	12.8	10.3	7.6	8.7	8.9
Chaudière-Appalaches (12)				5.3	4.8	5.6	5.4	5.3	5.7	3.7	3.2	3.3	5.8	3.5	2.0	2.3	2.8	3.4
Laval (13)				7.4	8.3	6.5	7.1	7.9	7.5	6.4	5.3	4.7	8.4	6.9	4.4	5.7	5.9	6.6
Lanaudière (14)				7.9	8.0	8.7	8.0	8.1	6.6	5.8	5.5	3.9	7.7	5.2	4.9	4.7	5.6	4.8
Laurentides (15)				8.3	6.9	7.4	7.3	6.7	6.0	6.1	5.6	4.4	10.5	5.4	3.7	3.9	3.8	4.2
Montérégie (16)				7.4	6.5	6.4	6.8	5.8	6.2	4.7	4.4	4.0	8.5	5.5	3.9	3.9	4.5	4.6
Centre-du-Québec (17)				7.7	8.5	7.5	7.3	7.2	5.5	5.6	5.1	4.0	6.4	5.2	2.6	2.5	3.9	4.2

Notes: Numbers in bold have been revised since last Friday. Additional notes on the indicators are presented at the end of the tables.

# KEY ECONOMIC INDICATORS

## Notes, links and sources

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### Notes:

#### [Quarterly economic accounts](#)

The year-to-date levels represent the average of all observable annualized periods. The year-to-date change represents the variation in all observable periods, expressed in relation to the same periods of the previous year.

Due to more frequent updating, the quarterly economic accounts data may differ from those published by Statistics Canada in the *Provincial and Territorial Economic Accounts*.

#### [Monthly indicators](#)

The year-to-date levels represent the average of all observable annualized periods. The year-to-date change represents the variation in all observable periods, expressed in relation to the same periods of the previous year.

When annual gross value and changes are available, they are presented.

Monthly and quarterly data on housing starts are seasonally adjusted independently; quarterly data do not correspond to the average of monthly data.

In April 2020, the CMHC's monthly survey was carried out in all Canadian provinces except Québec. As a result, the April 2020 data for Québec is not available and the April 2020 data for Canada excludes Québec.

Annual sales of manufactured goods are calculated from the monthly survey.

As of the reference month of January 2017, the [Bank of Canada](#) publishes new exchange-rate data, using a different method of calculation. As a result, the former data ending in December 2016 are not strictly comparable and are presented here for reference only.

Because of space limitations, the values of certain monthly economic indicators have been rounded. The changes presented have been calculated with unrounded figures.

#### [Employment and unemployment rate](#)

The LFS estimates for administrative regions, seasonally adjusted by the ISQ, are published as three-month moving averages to smooth out irregular fluctuations due to small sample sizes.

For more information, please read the document [Quelques rappels concernant les moyennes mobiles sur trois mois \(MM3M\)](#) (in French only).

Quarterly and annual values are calculated from monthly data rather than moving averages. Annual values are calculated from non-seasonally adjusted monthly data.

Since March 2020, LFS results must be interpreted with caution, given the decrease in the survey response rate, which is still not back to its pre-pandemic level.

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### Sources:

Institut de la statistique du Québec, Statistics Canada, Canada Mortgage and Housing Corporation (housing starts) and Bank of Canada (exchange rates).